

**13.1.2 Notice of Commission Approval – Amendments to MFDA Rules to harmonize with Client Relationship Model Phase 2 provisions effective July 15, 2015 and July 15, 2016**

**MUTUAL FUND DEALERS ASSOCIATION OF CANADA (MFDA)**

**AMENDMENTS TO MFDA RULES TO HARMONIZE WITH  
CLIENT RELATIONSHIP MODEL PHASE 2 PROVISIONS  
EFFECTIVE JULY 15, 2015 AND JULY 15, 2016**

**NOTICE OF COMMISSION APPROVAL**

The Recognizing Regulators of the Mutual Fund Dealers Association of Canada (**MFDA**) have approved or not objected to amendments to MFDA Rules and Form1, and enacted a new policy (the **MFDA 2015-16 CRM2 Amendments**). The amendments and new policy will harmonize requirements for MFDA members with certain requirements in National Instrument 31-103 *Registration Requirements, Exemptions and Ongoing Registrant Obligations* that were introduced as part of the Client Relationship Model, Phase 2 and which take effect on July 15, 2015 and July 15, 2016.

The Ontario Securities Commission approved the MFDA 2015-16 CRM2 Amendments. The British Columbia Securities Commission, the Alberta Securities Commission, the Financial and Consumer Affairs Authority of Saskatchewan, the Manitoba Securities Commission, the Financial and Consumer Services Commission of New Brunswick, the Nova Scotia Securities Commission, and Prince Edward Island Office of the Superintendent of Securities also approved or did not object to the MFDA 2015-16 CRM2 Amendments.

The MFDA 2015-16 CRM2 Amendments were published as proposals for public comment on June 13, 2014. The MFDA's summary of the public comments and responses to them, along with the text of the MFDA 2015-16 CRM2 Amendments, will be available on the MFDA's website.

December 18, 2014